



PAN AFRICA LIFE

GROUP LIFE ASSURANCE POLICY SALIENT FEATURES

THE POLICY

This is a group life assurance policy offered to employers for the benefit of employees. It is a group term assurance policy.

BENEFITS UNDER THE POLICY

The policy guarantees to pay a lump sum usually computed as multiple of salary of an employee. The salaries are declared on commencement date and thereafter on each renewal date.

PREMIUM

How payable; Premium is payable annually in advance.

Rates; Pan Africa Life offers very complete premium rates arrived at through careful risk assessment, negotiations and agreement with the client in accordance to their needs.

DOCUMENTATION

For convenience and ease of administration of the scheme we try to minimize as much as possible the number of documents and forms to be completed and submitted by the client.

The documents required are as follows;

Group Proposal Form. This completed once by the policyholder.

A schedule of details of the persons to be covered. The schedule should have the following details;

- The name.
- Date of birth.
- The identification number.
- Salary (Monthly or Annual).

Upon receipt of the group proposal form, the members schedule and the premium the policy document will be issued.

EVIDENCE OF INSURABILITY

Medical evidence of insurability is required for all the sums assured which are above free cover limit. Medical examination, can is usually carried out by any of the medical examination service providers in our panel.

CLAIMS PROCEDURE

Proof of claim documents;

In case of benefits claims the documents required are;

- Benefits claim notification letter.
- Original death certificate in case of benefits claim by death.
- Certified copy of National ID card of the deceased.

The outstanding loan will be determined and a "Discharge Form" for execution by the policyholder will be issued. Our claim settlement cheque will be ready within a maximum of three days on receipt of the signed discharge form.

HIV/ AIDS in relation to benefits payment under the policy.

The policy does not have an **AIDS EXCLUSION** clause.

For more information and quotations please contact our Corporate Business Unit.