



PAN AFRICA LIFE ASSURANCE LIMITED

GROUP LAST EXPENSE – SALIENT FEATURES OF THE POLICY

THE POLICY

This is a group life assurance policy offered to employers, co-operative societies, welfare societies, and other affinity groups to provide means of financing funeral expenses when a member passes on.

DEFINITION OF GROUP (MEMBERSHIP)

The minimum number of bonafied members of a group/society allowed under this policy to form a scheme shall be twenty (20). The upper limit of age next birthday for such members shall be 65 years.

Spouse(s), children and parents of members can be included into the scheme as dependants. Dependant children should be aged between age 1 and age 21 years.

DOCUMENTATION

We will require the group to complete and submit a group proposal form upon receipt of which we shall issue the policy document to them. Individual members will not be required to complete proposal forms. Also required is the Registration certificate of the group and a list of members covered and their dependants where applicable. We shall also require identification documents of the members e.g. copy of ID card, Copy of passport and birth certificates for children

PREMIUM PAYMENT

The unit premium rate is Kshs 20 per 1,000 sum assured.

(3): Kshs.100, 000.00, Kshs. 2,000.00 would be payable per person per year.

(4): Kshs.75, 000.00, Kshs. 1,500.00 would be payable per person per year.

(5): Kshs.60, 000.00, Kshs. 1,200.00 would be payable per person per year.

(6): Kshs.50, 000.00, Kshs. 1,000.00 would be payable per person per year.

The premium should be paid in advance at the commencement of cover. The subsequent premiums will be calculated at the renewal date, subject to any changes within the group or by the company.

LIMITS OF LEVEL OF COVER

The group will decide on the level of cover per member. The level so decided shall be uniform for all the adult members of the scheme. However, the cover for dependant children can either be the same as that of adults or can be half that of adult members, in the case of which the decided level of cover shall apply to all children under the scheme.

The minimum benefit under this product that a group can take shall Kshs. 50,000.00 and the maximum is Kshs. 100,000.00.

TREATMENT OF NEW MEMBERS JOINING SCHEME MID TERM

Newly recruited members of the group can join the scheme at any time during the year upon which we shall be advised to include them in to the scheme. The group will provide us with their names and we will in turn advise them of the **proportionate premium** payable in respect of the new entrants.

HIV/AIDS EXCLUSION CLAUSE

Our Group Life Products **do not** have an AIDS EXCLUSION CLAUSE.

WAITING PERIOD CLAUSE

There is six months waiting period (from the date of commencement of the policy) within which claims arising out of death as a result of sickness are excluded. No waiting period for death caused by accident. The waiting period will apply also on any new entrant from the date they are admitted as members of the scheme. This clause does not apply on policies taken by corporate organizations.

CLAIMS PROCEDURE

The documents required include a death notification form, a burial permit and a copy of the National identity card of the deceased, a letter from the doctor certifying death together with mortuary acceptance certificate. The claims will be paid within 48 working hours on receipt of all the requirements.

GENERAL

We have the following advantages: -

- We are fully computerized.
- Our policies do not have an AIDS EXCLUSION clause.
- Our claims payment standard is unparalleled in the industry.
- Our claims documentation is simple and straight forward.
- We have the necessary experience to administer this kind of business. Some of the schemes we administer have over 6,000 members.
- We are linked to several international companies through Africa Life Assurance Company of South Africa.

In case you need any further information please corporate Business Unit.